

POPULATION CONNECTION

*Financial and Gift Planning Ideas
for Our Friends*

2019, VOL. 4

PLAN YOUR YEAR-END GIFTS NOW

The final months of the year can be a good time to review financial and personal goals—and plan for the future. Time spent considering your financial priorities, including how best to support Population Connection and other charitable interests, can help you maximize the impact of your gifts by taking advantage of available tax savings and other welcome benefits.

There are many considerations involved when reviewing and updating your plans. Changes in tax laws, possible fluctuations in the investment market and other factors may make it especially important to weigh your financial decisions carefully this year.

Taking control

As you consider your plans for the rest of 2019, remember that federal and state tax deductions are largely fixed. Your charitable deductions, on the other hand, are totally within your control.

By carefully planning your charitable gifts and completing them by December 31, you may discover new ways to reduce the amount of tax you will owe next April.

Recent tax law changes make this an ideal time to review your long-range financial plans as well. Careful planning today can play a vital role in ensuring

continued economic security for you and loved ones, while still achieving your charitable goals.

Learn more

Read on for ideas that may be helpful as you determine your charitable giving plans for the remainder of the year. We will be pleased to share additional information with you or your advisors to help you promptly complete your gifts to ensure you receive maximum benefits.



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A community awareness worker shares the use of proper family planning for a group of rural women in Sundarbans, India. At least 214 million women in the developing world aren't using modern contraceptives, despite a desire to prevent pregnancy.

Population Connection would like to thank all our members of the ZPG Society
for ensuring a sustainable future by including us in their estate plans!

USING YOUR IRA FOR CHARITABLE GIVING

Giving careful thought to effective ways to make your gifts can be beneficial to you and the charities you support. In addition to the personal satisfaction that comes from giving, there can be other positive outcomes, such as discovering more tax-wise ways to make your gifts.

If you are age 70½ or older, there is a special provision that allows you to make charitable gifts directly from Individual Retirement Accounts (IRAs) using funds that might otherwise be taxed when withdrawn (up to a total of \$100,000 per individual per year; \$200,000 per couple with separate IRAs).

Because most funds withdrawn from IRAs are considered to be income, your total taxable income can be increased when you receive them, pushing you into a higher tax bracket. Distributions directly to Population Connection from your IRA will not, however, be included in your taxable income whether or not you normally itemize your charitable gifts and other deductible expenses. Such gifts also count towards all or part of your annual required minimum distribution.

Here are some advantages:

- You do not owe taxes on the transfer to us, while the amounts given still count toward your required minimum distribution amount.
- Some taxpayers are subject to limits on the number of charitable gifts they can deduct.

These limitations do not apply to direct IRA transfer gifts.

- By giving directly from your IRA, you won't increase your adjusted gross income and possibly subject your Social Security or other income to higher levels of taxation.

If you are interested in making an IRA gift to Population Connection this year, ask your IRA custodian for a form to arrange for a qualified charitable distribution. Or, for more information, contact us or return the enclosed card.

ONE DOCUMENT, MANY BENEFITS

As you are making your plans for giving, don't forget to review your estate plan. A will is the foundation of most estate plans and your will can accomplish much more than specifying how you want your property distributed. With a will, you can also:

- Name who you want to care for minor children.
- Provide for management of property.
- Waive requirements for filing complex accountings and other reports.
- Leave a legacy to Population Connection.

SAMPLE BEQUEST LANGUAGE

“After fulfilling all other provisions, I give, devise, and bequeath _____% of the remainder of my estate [or \$_____ if a specific amount] to Population Connection [Tax ID # 94-1703155], a charitable corporation currently located at 2120 L Street NW, Suite 500, Washington, DC 20037.”

If you do remember Population Connection in your estate plan, please let us know! We'll be happy to invite you to join the ranks of other forward-looking members in our *ZPG Society*.



This sign on the Exit Glacier trail in Kenai Fjords National Park, Alaska, shows the edge of the glacier in 1926.

GIVING TO CREATE A LASTING IMPACT

As a young U.S. Army lieutenant in the 1960's, serving in the Vietnam War, Jeffrey Terrill's worldview changed. During his convoys through rural villages, Mr. Terrill saw a pattern of poverty that shaped his view of population issues forever.

He encountered young mothers living in poverty with multiple young children who barely had enough to eat. "What made a big impact on me was seeing all those kids and wondering what kind of life they would have. I couldn't see how they would make it," shared Mr. Terrill.

Witnessing extreme poverty and high fertility firsthand affirmed to Mr. Terrill that population growth is a key contributor to generational cycles of poverty.

While working as a corporate and economic planning analyst for the airline industry, Mr. Terrill reviewed the 1972 Rockefeller Commission Report on U.S. population growth for its findings on the impact of rapid population growth on airline ticket sales. To everyone's surprise, the report illustrated that no one benefits from rapid population growth. It was during his reading of this policy brief that he discovered the connection between population stabilization and increased standards of living.

Later, Mr. Terrill and his wife moved to Colorado in search of a better life. Mr. Terrill fondly recalls, "I realized there was more to life than the business field and that's when I decided to follow my true passion in health care." He received his bachelor's degree in nursing from Regis University in Denver, Colorado. Upon his



Jeffrey Terrill

graduation, Mr. Terrill had a challenging 20-year career in the health care field working for the Denver VA Medical Center as a Critical Care Nurse and IT specialist.

Now retired, Mr. Terrill finds serenity through mountain camping trips, adventure travel, nature photography, and volunteering with Population Connection. As a volunteer, he writes letters to the editor about population issues, facilitates volunteer

events in his area, and informs those around him about the successes of Long Acting Reversible Contraceptives (LARCs).

Beyond his consistent volunteering presence and his membership since 1992, Mr. Terrill has included Population Connection in his estate plans. According to Mr. Terrill, "Belonging to an organization like Population Connection gives me a wonderful sense of fulfillment. Helping others and giving back is the most gratifying thing you can do."

Guided by his love for his grandnieces and grandnephews, his vision for increased quality of life for all, and his commitment to protecting nature, Mr. Terrill says, "Including Population Connection in my will ensures a lasting impact to the issues that are most important."

Population Connection is sincerely grateful to Mr. Terrill for his active volunteerism and support of our programs to stabilize global population. We are honored that he has chosen to include us in his estate plans, investing in our collective future!

For other ideas about including Population Connection in your estate plans, visit www.popconnect.org/legacy.

MAKE THE MOST OF YOUR GIFTS THIS FALL

There are benefits to giving assets such as stocks, bonds and mutual funds. When you give securities or other property that has increased in value, you can often make the gift at a lower cost than a gift of cash. Using securities that you have owned for a year or more to make your year-end gifts can be a wise choice.

When you give this way, your itemized tax deduction is based on the current value of the stock, not just the amount you paid for it. As an added benefit, no capital gains tax will be owed on the increased value.

Let's suppose you are considering a gift of \$10,000 using either cash or appreciated stock. Which is the better choice? You originally purchased the stock for \$3,000 and it is now worth \$10,000. If you sell the stock, you will owe capital gains tax on the \$7,000 increase in the stock's value.

However, by using the securities to make your gift, you will pay no capital gains tax and you will enjoy a tax deduction based on the full value of the stock if you itemize your deductions. Making this gift enables you to use your cash in other ways—for example, repurchasing the donated stock at a higher cost basis if you prefer to retain the stock in your portfolio.

Giving appreciated securities also allows you to conserve your cash because it doesn't require you to withdraw any funds from your bank account. Please contact us or your financial advisors for more information.

GIFT PLANNING POINTERS

- Complete all gifts by December 31 to qualify for tax savings on your 2019 income tax return, if you plan to itemize.
- Save all receipts and acknowledgment letters, especially for gifts of \$250 or more.
- Consider making gifts of securities that are worth more than you paid for them for greater tax benefits. (See article on this page for more details.)
- Those age 70½ and over should check with advisors about the ability to make tax-free charitable gifts directly from a qualifying IRA. (See Page 2 for more details.)



Dedicated members and frequent volunteers Denis Rydjeski and Betsy Eldredge attend our #Fight4HER rally with Population Connection Action Fund during our 2019 Capitol Hill Days advocacy event.

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting or other professional advice. For assistance in planning charitable gifts with tax and other implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. © Copyright 2019 by SHARPE newkirk. All Rights Reserved. NNNPDF-19



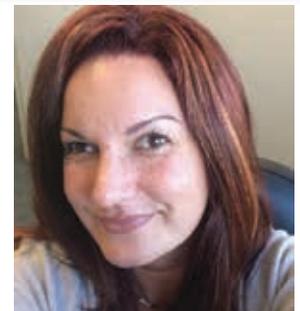
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Dawn Breaks, Ice Breaks, Abraham Lake, Alberta,
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